

Practice Problems

These additional practice problems are from Principles of Microeconomics, 7th Edition, by Gregory Mankiw. They are taken from the *Problems and Applications* sections at the end of each chapter. Working on these problems is good practice, but these problems are not worth any extra credit.

Demand

Demand Curves: Chapter 4: 4a

Elasticity of Demand: Chapter 5: 1, 2, 3, 4, 6, 7, 8, 10, 11

Consumer Surplus: Chapter 7: 1, 2, 4, 10,

Firms

Costs : Chapter 13: 1, 2, 3, 4, 5, 6, 7, 9, 10

Profit Maximization: Chapter 15: 1:a-c,e, 3, 5, 7